



## **BEARFACTS 1994 – 2004**

### **Morgan , Alabama [01103]**

Morgan is one of 67 counties in Alabama. It is part of the [Decatur, AL \(MSA\)](#). Its 2004 population of 112,123 ranked 9th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Morgan had a per capita personal income (PCPI) of \$29,746. This PCPI ranked 5th in the state and was 106 percent of the state average, \$28,007, and 90 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.3 percent from 2003. The 2003-2004 state change was 6.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Morgan was \$20,400 and ranked 5th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Morgan had a total personal income (TPI) of \$3,335,251\*. This TPI ranked 8th in the state and accounted for 2.6 percent of the state total. In 1994 the TPI of Morgan was \$2,167,461\* and ranked 8th in the state. The 2004 TPI reflected an increase of 6.2 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan. In 2004 net earnings accounted for 69.6 percent of TPI (compared with 69.9 in 1994); dividends, interest, and rent were 14.5 percent (compared with 15.2 in 1994); and personal current transfer receipts were 15.9 percent (compared with 14.9 in 1994). From 2003 to 2004 net earnings increased 8.2 percent; dividends, interest, and rent increased 1.3 percent; and personal current transfer receipts increased 2.4 percent. From 1994 to 2004 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Morgan increased from \$2,217,983\* in 2003 to \$2,470,856\* in 2004, an increase of 11.4 percent. The 2003-2004 state change was 6.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,492,665\* to the 2004 estimate was 5.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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